



## IMPORTANT NOTICE

### ADOPTION OF THE GENERAL REGULATIONS FOR THE COOPERATIVE HOUSING OWNERSHIP REGIME

The Cooperative Development Administration in accordance with Act No. 89 of the 12th of June of 1966, as amended, that creates the Administration, as well as the Act No. 239 of the 1st of September of 2004, as amended, known as, "Ley General de Sociedades Cooperativas", and the Act No. 170 of the 12th of August of 1988, as amended, known as, "Ley de Procedimiento Administrativo Uniforme", published with the intention to adopt the Regulation for the adoption of the General Regulations for the Cooperative Housing Ownership Regime.

The purpose of this regulation is to establish the rules and procedures in order to create and administrate the Cooperative Housings, and the process of conversion from the existent collective Cooperative Housings to a Housing Ownership Regime.

It is promoted with the purpose and intention to guarantee all participants to enjoy the execution of rights and as an associate and participant of the different structures of Cooperative Housings. The behavioral rules are also promoted as well as the procedures to solve conflicts and controversies that might occur between the members of the cooperative community.

A copy of the proposed regulation will be available for examination, during working hours, from Monday thru Friday, from 8:30 a.m. to 12:00 p.m. and from 1:00 p.m. to 4:00 p.m. in the Legal Division of the Cooperative Development Administration, located at the Muñoz Rivera Ave. #998, Santander Building, Río Piedras, Puerto Rico, with this Notice in the following website:

[www.gobierno.pr](http://www.gobierno.pr)

Interested parties can submit their written comments and suggestions within thirty (30) days of the publication of this Notice to the following postal address:

Administración de Fomento Cooperativo  
 División Legal  
 P.O. Box 21408  
 San Juan, Puerto Rico  
 00928-1408"

Or to the following electronic address: [tdelgado@afcoop.gobierno.pr](mailto:tdelgado@afcoop.gobierno.pr)

A Public Hearing will be held, according with the Article 9 of the Act 89 of the 12th of June of 1966, on December 9, 10 and 11 2008, at 8:30a.m., in the facilities of the "Cooperativa de Seguros Múltiples", at Nevárez Street # 38 in San Juan, Puerto Rico.

  
**Moisés Méndez López**  
 Administrator